

RENTAL CONDITIONS

The following terms apply, unless otherwise agreed in writing.

1. DELIVERY

Rental objects are made available on the contractual date, at the place of delivery. If the rental object has not been collected within 5 days of the date on which it has been made available, UCO may terminate the agreement with immediate effect, by means of a notification to the tenant. UCO is entitled to the contractually pre-established rental amount corresponding to the elapsed period until the agreement is terminated.

2. LEASE PAYMENTS

Rental is invoiced in accordance with the current price list.

Rent is calculated per one-shift agreement. The rental period starts when the rental object is made available and ends the day it is returned to UCO. 60% is added to two-shift agreements and an extra 60% is added to three-shift agreements. If the rental object is returned after 0900, another day is charged. Once the rental period has been decided, you must secure UCO's consent if you wish to shorten it.

Rent due for the pre-established rental period is payable in advance. If the rental period is longer than one month, rent is paid monthly and in advance. Payment is due within 15 days of the invoice date. Interest is charged on late payments, in accordance with the law.

All agreed pre-payments must be made before delivery of the rental object. Prepaid rent is deducted from final invoices.

Should there be any operating disruptions for which UCO is responsible, no rent will be charged for those periods of disruption.

Any assembly, dismantling and mandatory assembly shall be covered by the tenant, in addition to the agreed rent.

3. RENTAL OBJECT

Upon delivery, the rental object must be in working order and satisfy current safety requirements.

Should the delivered rental object deviate from the agreement, the tenant shall immediately notify UCO who can opt to replace the object or rectify the issue. If an essential failure is not remedied, the tenant has the right to terminate the agreement. Notice must be given in writing.

These rental conditions also apply to all additional equipment, tools, etc., that may be delivered to the tenant, although they are not specifically mentioned in the agreement.

4. OPERATIONAL GUARANTEE

UCO offers registered business customers a so-called "Operational Guarantee". For further details regarding this guarantee, please visit UCO's website (uco.no). When relying on the guarantee, travel time is not included and the amount of the credit cannot exceed the total invoiced rent. Rents covered by UCO's "Operational Guarantee" are otherwise governed by UCO's General Terms, as stated in this document.

5. USE AND SUPERVISION OF THE RENTAL OBJECT

The tenant is responsible for the use of the rental property. He must ensure that the user/driver has the necessary skills, as prescribed by current regulations and official requirements. The tenant must comply with the current daily maintenance rules, in accordance with the user manual.

The tenant is responsible for all other operational maintenance, such as – amongst others – punctures and materials that are normally replaced during operations. Rental does not cover fuel and lubricants.

Rental objects shall only be used for purposes, and in accordance with conditions, that were intended.

They shall not be used to put a strain on the environment, without prior written consent. Nor shall they be subjected to strains or put to uses for which they were never intended.

You cannot sublet or use rental material outside of Norway without receiving prior authorisation from UCO. The tenant cannot transfer his rights under this agreement to others or take any legal measures affecting the rental object.

UCO may inspect rental property at any time and the tenant will keep UCO informed regarding where the property is being used.

6. INSURANCE

6.1 Insuring the rental object

The rental object is insured against burglary, damage caused by burglary or natural events, for the entire period of the rental agreement (and across all Nordic countries). For rental objects equipped with their own propulsion engines, the

insurance covers damage that is caused by fire, electrical phenomena or natural events.

For damages covered by the insurance, the contribution is NOK 15.000,-. If the purchase price at the date of the damage is less than NOK 15.000, the cost of a replacement is due instead of the contribution.

The insurance premium is charged to the tenant together with 5% of the agreed rental amount, per calendar day. For private customers, the contribution is NOK 5.000,- with a 6 % premium.

The following safety precautions apply for burglaries:

If the weight or the volume of the rental object entail it cannot be stored in an approved locked room, it must be stored in an equally satisfactory manner, for example:

A. Rental objects equipped with propulsion engines are locked with the ignition key.

If possible, the driver's cab must be locked (the keys should be removed).

B. A rental object with a trailer is locked with a drawbar.

C. Other rental objects are locked inside a container or locked with a padlock and chain, so that the lock (category 1) must be broken

in order to remove the rental object. This last point also applies to

A. and B. rental objects, if suitable security measures cannot be implemented.

In the event of theft, the tenant must submit a police report. In the case of theft or damage, the tenant must provide UCO with a completed damage report.

6.2 TENANT'S INSURANCE

The tenant must take out tenant liability insurance, in accordance with section 9 of the rental conditions.

7. TERMINATION

For per day or per week agreements, the agreement can be terminated by the tenant with 1 day's notice. For per-month agreements, one week's notice is required, unless otherwise agreed in writing.

If the rental object is not handled in a satisfactory manner, UCO can terminate the contract with immediate effect, as well as pick up the rental object at the tenant's expense.

The same applies if the rent or any potential additional options are not paid on time, the tenant becomes bankrupt, declares himself or proves to be insolvent, or if an essential term of the agreement is breached.

8. RETURN

When the rental period expires, the tenant must return the property to the UCO's rental object department where the object was delivered or another agreed location. He does so at his own expense and risk.

Upon return, the rental property will be complete, including all additional equipment and instructional materials. Everything will have been cleaned and in the same condition as it was upon delivery, with allowances made for normal wear and tear.

The tenant will have to cover any expenses incurred due to defects, a need to clean, empty the toilets, vacuum clean, etc., as well as any final repairs that have to be made due to extraordinary deterioration. In these cases, the rental period will continue running until the rental object has been fully repaired. UCO may re-invoice the tenant in connection with this situation. A failure to return a rental object may entail a duty to replace the object with the purchase value of a new rental object.

If the tenant fails to fulfil his duty to return the rental object at the expiration of the rental period, the tenant accepts that the landlord may demand a forced return, without having to resort to legal action, as per section 13-2, paragraph 2.b. of the Enforcement Act.

Furthermore, the tenant agrees that the enforcement of returns without legal action shall take place if the agreed rent is not paid on time, as per Section 13-2, paragraph 2.b. of the Enforcement Act.

9. RISK AND RESPONSIBILITY

The risk attached to the rental property passes to the tenant from the moment the rental object is handed over. It is borne by the tenant until it is returned.

UCO cannot be held responsible if the rental object does not satisfy the tenant's needs. UCO cannot be held liable for indirect loss, including damage and costs suffered as a result of a service interruption, forced returns or late deliveries of the rental object, unless UCO or one of its agents has acted with gross negligence or intent.

In addition to UCO's liability under the Motor Liability Act, the tenant is liable for every aspect pertaining to the lease, including loss of property, damages to property, people as well as consequential damages that the rental property or the

way it is used may cause the tenant, the tenant's employees, users, third parties or third parties' property.

This does not apply if damage is caused by a technical failure which the tenant had not discovered – nor should have been expected to discover – whilst using the rental object.

Should any damage occur, UCO shall immediately be notified, irrespective of fault or causation. Major repairs shall not be initiated without UCO's written consent.

10. DISPUTES

Disputes arising in connection with this agreement will be resolved via negotiations.

The tenant cannot hold back more than the disputed amount. The negotiations cannot proceed until the parties reach an agreement. The dispute regarding the contract shall be settled by an ordinary judicial court, unless the parties agree to settle the dispute via arbitration.